

## **RLF Parameters**

### **Eligibility**

Applicants must:

- Be legal entities, sole proprietors, and/or units of government
- Invest a minimum of 10% cash.
- Provide assurance of willingness and ability to repay the loan and provide adequate collateral.

Financing cannot exceed 50% of the project's total cost and must reasonably assist the project.

Additional conditions apply.

### **Areas of Assistance**

- **Business & Industry:** Loans support business growth and development and contribute to employment and business ownership opportunities. The loans benefit retail, service, tourism, manufacturing and technology sectors.
- **Value-Added Agriculture:** To recognize agriculture's impact on the region's economic base, loans to support projects that add value to local agriculture production through innovation, improved services, further processing, or marketing are encouraged. Loans **cannot** be made for traditional production agriculture.
- **Community Development:** Community services and quality of life are necessary for sustainable development. Loan recipients may include, but are not limited to, civic and nonprofit organizations, educational institutions, local governments, and special purpose districts (i.e., fire and ambulance).

### **Application**

- Loan applications are available online or contact the business development director.
- Applicants must submit a completed application, including supporting documents outlined in the application form by the 10<sup>th</sup> of the month for consideration at that month's board meeting.
- Applicants must document the willingness of other lenders to participate in a project at reasonable terms and conditions.
- Projects must demonstrate business development, job retention/creation or tangible benefit to the community and region.
- Assistance in completing application forms is available through the Cooperative business development director.

### **Contact**

Cheryle Belle, Business Manager  
1-800-882-2500